

8 Types of Business Mentors Available To Guide Your Entrepreneurial Journey



Unfortunately, most entrepreneurs do not have a business mentor. This lack of relationship is such a loss because the entrepreneur is missing the mentor's insights of having been there and done that. Mentors offer insights to advance all aspects of the entrepreneur's life.

Fortunately for those entrepreneurs who do, and who have chosen wisely, they benefit from the insights gleaned from the conversations. It is those conversations that have spurred great action. They have taken the guidance and run with it to improve personal performance and/or maximize business productivity. They used the insights to guide their staff in the direction of entrepreneurial excellence. They have taken themselves out of the day-to-day business rut for a self-reflection retreat to mull over the advice and return refreshed and aligned with the spirit of the entrepreneurial direction.

Of the types of business mentors available, the eight listed below are helpful hints. However, these eight are helpful only after when the entrepreneur is clear about, "What is mentoring?" and "Will mentoring be helpful to MY entrepreneurial excellence?"

Inside mentor – someone who is inside the organization that has experiences worth tapping into. As an entrepreneur, you might not have competence in all areas of entrepreneurship and entrepreneuring. However, others you hired have insights they've developed and you could learn from them to improve your performance. Such a relationship is likely to be short in duration. It's meant to tap into the mentor's expertise. Once you acquire the relevant competence you disband the mentor-mentee connection and reframe the ongoing relationship in mutually respectful dialogue.

Outside mentor – someone who is outside your organization. They could be another entrepreneur you perceive as being ahead of you. You might find them through an entrepreneur network group or mastermind type gathering. Their perspectives are on entrepreneurship from their business perspective that may have a direct or indirect connection with you.

Remote mentor – someone who is not in the same location as you. From a distance, your conversations will spark different perspectives because, for the

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most part, they are sharing the pureness of their advice because they are not living in the proximity of your business like outside or inside mentor would.

Auto-Biography mentor – someone you read about in their own words. By reading the story you gain insights into their thinking and business decisions. Follow up by reading their biographies. The biographer will give another perspective of the person’s thinking and business savvy.

Social Media mentor – someone you follow through social media. You reach out and connect indirectly with your mentor by reading blogs and articles and watching videos. You are tapping into unfolding expertise and advice as it plays out in the public domain. If you reach out to connect, they become outside or remote mentor.

Younger mentor – someone who is younger than you. As an entrepreneur, you’ve not learned everything until someone younger than you mentors you. The perspectives offered by someone younger opens more generational insights you might otherwise miss. They might be a social-media, remote, outside, even an inside mentor.

Group Mentors – interacting with a group of mentors who are interacting with a group mentees. While you benefit one-to-one with your mentor, there is tapping into the mastermind, nay mentor-mind of the group. You learn from the other mentors and mentees who may be a combination of the other six mentor types.

To be fair, the seven mentor types listed above are those you find essentially for free. With some, there is the cost of a coffee or purchasing a book. Your intention in entering this type of mentor-mentee relationship was to tap into a relationship borne of little cost with longer time and effort commitment.

However, in today’s new economy there are small scale entrepreneurs with human-scale reach who are vying for your awareness. They are entrepreneur mentors whose products and services you can buy.

Entrepreneurial mentor – someone who has been where you desire to go! They have systemized and monetized their expertise in a way for you to purchase. They are giving advice through their online products and services.

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Their advice is the expertise you tap into because you determine it's worth purchasing. While your relationship involves a higher cost, the time is shorter, and the effort may be less or more depending on the product and service you purchase.

Then again, you can mix and match. The advice you need is available to you in many forms through many channels. It depends on what 'business blueprint resources' you seek to accompany you on your entrepreneurial journey.

Explore the International Community



<https://wellthmovement.com/mentor-schools>

Resources:

Wellth Blog - <https://wellthmovement.com/wellth-blog>

Articles on Mentoring - <https://wellthmovement.com/mentoring-resources>

Online Course - <https://wellthmovement.com/wholiversity>